

Finance Department
2016/2017 3rd Quarter Performance Report

FINANCE DEPARTMENT										
Corporate Objectives	Key Performance Indicator	Baseline	Annual Target	3rd quarter planned target	3rd Quarter Actual Performance	Annual Budget	YTD Expenditure	Challenges	Corrective Measure	POE
Financial Viability and Management/ Budget and financial reporting	KPI 26.Number of assets verifications conducted	1	2	Not Applicable for the reporting period						
	KPI 27.Liquidity ratio (R- Value assets / R - Value liabilities as %)	200%	200%	200%	163,52			The Municipality's cash flow is not increasing as expected	The Municipality has offered settlement discounts to households from 01 April 2017 to increase cash flow	Refer to page 4 KPI 37 Current assets and current liabilities. Discount resolution on file
	KPI 28.Number of assets reconciliation performed	12	12	3	3					Hard copies from July 2016 to March 2017 included in the POE file
	KPI 29.Number of progress reports on the approved action plan related to issues raised in the previous audit report submitted to council	2	2	Not Applicable for the reporting period						
	KPI 30.Number of Cash and investment policy reviewed and approved by Council by the end of May	1	1	Not Applicable for the reporting period						
	KPI 31.Number of monthly (S71) reports submitted to the Mayor and Provincial Treasury	12	12	3	2					

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Financial Viability and Management/ Budget and financial reporting	KPI 32.Number of Annual Financial Statements submitted to the Auditor General on time (by end August)	1	1	Not Applicable for the reporting period						
	KPI 33.Number of final budget submitted to Council for approval by end of May	1	1	Not Applicable for the reporting period						
	KPI 34 Number of adjustment budget submitted to Council for approval by end February	1	1	N/A						
	KPI 35.Number of draft budget tabled to Council by end March	1	1	N/A						
	KPI 36.Number of quarterly performance and the budget reports (S52) submitted to Council	4	4	1	0					S52 report for Q3 will be submitted to May council.
	KPI 37.Number of quarterly financial statements prepared and submitted to Audit Committee	4	4	1	1					Included in the POE file

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	KPI 38.Percentage Cost coverage (R-value all cash at a particular time plus R-value investments, divided by the R-value monthly fixed operating expenditure)	100%	150%	150%	5,11			The Municipality has lots of expenditure with limited cash to pay.	The Municipality has offered settlement discounts to households from 01 April 2017 to increase cash flow and a turnaround strategy with targets for debt collection officials	Refer to page 4 cash and cash equivalents and page 5 Operating expenditure KPI 37. Discount resolution attached under KPI32. Debt collection strategy attached.
	KPI 39.Debt coverage (total R-value operating revenue received minus R-value Operating grants, divided by R-value debt service payments (i.e. interest + redemption financial year)	100%	150%	150%	Not yet calculated			The AFS for third quarter will be ready by 20 April 2017.		
Financial Viability and Management/ Expenditure Management	KPI 40.Percentage of FMG money spend	100%	100%	70%	95%					Included in POE file
	KPI 41.Percentage of payments made within 30 days of receipt by expenditure of invoices (inclusive of all required supporting documentation and approval of invoices)	90%	95%	95%	92%					Included in POE file
	KPI 42.Number of External Loans payments (interest and redemption) due made within the year	14	14	3	7					3 payments for third quarter was made plus 4 payments for Q2 Included in POE file

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	KPI 43.Number of payroll payments made in the year by the 25th every month	12	12	3	3					Included in POE file
Financial Viability and Management/ Expenditure and Free Basic Services	KPI 44.Number of updated Indigent register in place by September	1	1	1						
	KPI 45.Percentage (registered) households earning less than 3 900 (as per indigent policy per month with access to free basic services	85%	90%	90%	122%					
Financial Viability and Management Revenue Management	KPI 46.Number of credit control and debt collection policy to be reviewed as part of the budget process annually	1	1	N/A						
	KPI 47.Percentage outstanding service debtors to revenue (R-value total outstanding service debtors divided by R-Value annual revenue actually received for services.)	30%	25%	30%	Not yet calculated			The AFS for third quarter will be ready by 20 April 2017.		
	KPI 48.Percentage debtors collection rate (as per NT circular related to rations)	65%	70%	70%	71%					Included in POE file
	KPI 49.Number of times that billings were done by end of each month and posted by 28th	12	12	3	3					Included in POE file. Check the dates under service levy .

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Financial Viability and Management/ Supply Chain Management	KPI 50.Number of SCM reports submitted to Council	4	4	1	1					
	KPI 51.Percentage of tenders adjudicated within 90 days of closing of tender	100%	100%	100%	100%					
	KPI 52.Number of times the database of suppliers are updated (official update when advertised)	1	1	1						
	KPI 53.Number of stock counts conducted	1	1	N/A						

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